

In re **GLENN BOROCHANER**

Debtor(s) Case No. 16-14516

CHAPTER 13 PLAN

(If this form is used by joint debtors wherever the word "debtor" or words referring to debtor are used they shall be read as if in the plural.)

1. TOTAL BASE PLAN: \$120,000.00 --The future earnings of the debtor are submitted to the supervision and control of the trustee and the debtor shall pay to the trustee the sum of **\$2,016.00 monthly** for a period of **60** months beginning with their payment due July 10, 2016.
2. From the payments so received, the trustee shall make disbursements as follows:
 - (a) Full payment in deferred cash payments of all claims entitled to priority under 11 U.S.C. § 507.
 1. Trustee Fees- Percentage fees payable to the trustee will be paid at the rate fixed by the United States Trustee, not to exceed 10%.
 2. Attorney Fees- In addition to the retainer of \$3,000.00 already paid by the debtor, the amount of **\$1,000.00** in the plan.
 3. \$110,000.00 to PA Department of Revenue for priority delinquent income taxes.
 - (b) Holders of allowed secured claims shall retain the liens securing such claims and shall be paid as follows:
 1. \$0.00 to JP Morgan Chase for mortgage on property located at 1281 Pocono Drive. Debtors to resume monthly mortgage payments outside of Plan while attempting to modify. If not modified, Property shall be surrendered to Creditor. Any deficiency allowed pursuant to creditor's non-bankruptcy rights shall be treated as a general unsecured claim and shall be subject to discharge pursuant to 11 U.S.C. s 1328.
 2. \$0.00 to Bank of New York Mellon on home. Debtors to resume monthly mortgage payments outside of Plan while attempting to modify. If not modified, Property shall be surrendered to Creditor. Any deficiency allowed pursuant to creditor's non-bankruptcy rights shall be treated as a general unsecured claim and shall be subject to discharge pursuant to 11 U.S.C. s 1328.
 - (c) Subsequent to – pro rata dividends to secured creditors, dividends to unsecured creditors whose claims are duly allowed as follows:

Pro-rata to all valid unsecured creditors who file timely proofs of claims in excess of non-exempt equity in real & personal property.
3. The following executory contracts of the debtor are rejected:

Title to the debtor's property shall revert in the debtor on confirmation of a plan – upon dismissal of the case after confirmation pursuant to U.S.C. § 350.

Date: 7/26/16

/s/Paul H. Young
Paul H. Young, Esquire